RESOLUTION NO. 08-2012

OVERSIGHT BOARD FOR THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SOUTH SAN FRANCISCO, STATE OF CALIFORNIA

APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1 – JUNE 30, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-month fiscal period, the successor agency to a dissolved redevelopment agency is required to prepare a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required;

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance and the Oversight Board established to review Successor Agency actions; and

WHEREAS, once the ROPS is approved by the Oversight Board, the ROPS must be posted on the Successor Agency's website and transmitted to the County Auditor-Controller, the State Department of Finance, and the State Controller.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of South San Francisco does hereby resolve as follows:

1. The Recitals set forth above are true and correct, and are incorporated herein by reference.

2. The Recognized Obligation Payment Schedule (ROPS) and administrative budget for the period January 1, 2013 through June 30, 2013 attached hereto as Exhibit A are hereby approved.

3. The Finance Director is authorized to modify the ROPS to correct errors and provide clarifications consistent with requirements of the Department of Finance and the intent of this Resolution.

4. The City Manager or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the ROPS to the County Auditor-Controller, the County Administrative Officer, the State Department of Finance,

and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.

5. The Oversight Board Chairperson is authorized to certify the ROPS.

* * * * *

I hereby certify that the foregoing Resolution was regularly introduced and adopted by the Oversight Board of the Former Redevelopment Agency of the City of South San Francisco at a regular meeting held on the 14th day of August, 2012 by the following vote:

AYES: Board Members Mark Addiego, Gerry Beaudin, Barbara Christensen, Reyna Farrales, and Paul Scannell, Vice Chair Denise Porterfield and Chairman Neil Cullen.

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: _____
City Clerk

Successor Agency Contact Information

Name of Successor Agency:	South San Francisco
County:	San Mateo
Primary Contact Name:	Jim Steele
Primary Contact Title:	Finance Director
Address	City of South San Francisco P.O. Box 711, South San Francisco, CA 94083
Contact Phone Number:	650-877-8509
Contact E-Mail Address:	jim.steele@ssf.net
Secondary Contact Name:	Bertha Aguilar
Secondary Contact Title:	Management Analyst
Secondary Contact Phone Number:	City of South San Francisco P.O. Box 711, South San Francisco, CA 94083
Secondary Contact E-Mail Address:	bertha.aguilar@ssf.net

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: South San Francisco

		Total Outstanding Debt or Obligation
	Outstanding Debt or Obligation	$ 91,429,608
	Current Period Outstanding Debt or Obligation	Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	$ 3,847,937
B	Anticipated Enforceable Obligations Funded with RPTTF	$ 4,740,127
C	Anticipated Administrative Allowance Funded with RPTTF	$ 142,200
D	Total RPTTF Requested (B + C = D)	$ 4,882,327
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be the same amount as ROPS form six-month total*	$ 8,730,264
E	Enter Total Six-Month Anticipated RPTTF Funding *(Obtain from county auditor-controller)*	$ 4,882,327
F	Variance (E - D = F) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	$ -
	Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G	Enter Estimated Obligations Funded by RPTTF *(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	$ 15,859,744
H	Enter Actual Obligations Paid with RPTTF	$ 15,595,478
I	Enter Actual Administrative Expenses Paid with RPTTF	$ 641,446
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K	**Adjusted RPTTF** *(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount)*	$ 4,882,327

Note to item G above - There was a total of $19,347,437 in RPTTF. However, the City remitted $3,401,246.54 to the County to make passthrough payments in the amount of $3,314,697.54 and to fund the AB 26 County-Auditor Controller costs of $86,549.00. Additionally $863.20 of residual RPTTF was distributed and $85,582.91 was residual outstanding.
Note to item J above - The actual administrative expenses exceeded the estimate by $377,180 but were within the maximum administrative budget.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Neil Cullen
Name

San Mateo County Flood Control District Appointee - Largest Special District
Title

Signature

8/16/2012
Date

Name of Successor Agency: South San Francisco

County: San Mateo

Oversight Board Approval Date: 8/14/2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/ Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2013	Total Due During Fiscal Year 2012-13	Funding Source: LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						$ 91,429,608	$ 16,804,616	$ -	$ 2,381,532	$ -	$ 142,200	$ 4,740,127	$ 1,466,405	$ 8,730,264
1	item removed														-
2	Debt Serv Principal COPs	1999	see notes	Bank of New York	1999 COPs Conference Center	Merged	-	-							-
3	Debt Serv Interest COPs	1999	see notes	Bank of New York	1999 COPs Conference Center	Merged	-	-							-
4	Debt Serv Principal Tax Alloc Bonds	2006	see notes	Bank of New York	2006 Tax Alloc Bonds (TABs)	Merged	see notes	1,337,900							-
5	Debt Serv Interest Tax Alloc Bonds	2006	see notes	Bank of New York	2006 Tax Alloc Bonds (TABs)	Merged	see notes	1,559,081					34,717	1,466,405	1,501,122
6	Debt Serv Principal HUD 108 Loans	2001	see notes	Bank of New York	HUD 108 Loans	Merged	-	-							-
7	Debt Serv Interest HUD 108 Loans	2001	see notes	Bank of New York	HUD 108 Loans	Merged	-	-							-
8	Debt Serv Principal Hsg Rev Bonds	1999	see notes	Bank of New York	1999 Housing Revenue Bonds	Merged	1,510,000	210,000							-
9	Debt Serv Interest Hsg Rev Bonds	1999	see notes	Bank of New York	1999 Housing Revenue Bonds	Merged	275,560	79,995					37,530		37,530
10	item removed														-
11	item removed														-
12	item removed														-
13	Bond Admin/Disclosure Costs COPs	1999	see notes	Bank of New York/Willdan	Costs to administer the bonds	Merged	-	-							-
14	Bond Admin/Disclosure Costs TABs	2006	see notes	Bank of New York/Willdan	Costs to administer the bonds	Merged	20,000	5,000					5,000		5,000
15	Bond Admin/Disc Costs Hsg Bonds	1999	see notes	Bank of New York/Willdan	Costs to administer the housing bonds	Merged	15,000	2,500					2,500		2,500
16	item removed														-
17	item removed														-
18	Oyster Point Ventures DDA	3/23/11	11/11/2026	Oyster Pt Ventures, LLC	Section 3.4.1 of DDA-infrastr. required	Merged	20,463,230	6,000,000					3,000,000		3,000,000
19	Oyster Point Ventures DDA	3/23/11	11/11/2026	Various contractors/staff	indemnification; 5.3 methane monitoring	Merged	20,100,000	-							-
20	Oyster Point Ventures DDA	3/23/11	11/11/2026	Legal/Staff costs	Soft project management costs	Merged	1,392,088	36,000					18,000		18,000
21	Harbor District Agreement	3/25/11	11/11/2026	Harbor District	Secs. 6.1 imprvmts; 9 cost reimbrsmt.	Merged	-	2,600,000							-
22	Harbor District Agreement	3/25/11	11/11/2026	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office	Merged	1,793,248	-							-
23	Harbor District Agreement	3/25/11	11/11/2026	Legal/Staff costs	Soft project management costs	Merged	839,630	36,000					18,000		18,000
24	Miller Parking Structure (pf1012)	see notes	see notes	Various contractors/staff	Finish project and pay retentions	Merged	-	-							-
25	item removed														-
26	418 Linden Housing Dev. (pf1027)	1/13/2010	see notes	Brookwood Group	Contracted project work	Merged	-	-							-
27	418 Linden Housing Dev.	1/13/2010	see notes	Legal/Staff costs	Soft project management costs	Merged	-	-							-
28	Train Station Imprvmnts Ph 1(pf1002)	3/11/2009	12/31/2012	TechAccutite/Wisley Ham	Contracted work-site remediation	Merged	101,910	-							-
29	Train Station Imprvmnts Phase 1	3/11/2009	12/31/2012	Staff Costs	Soft project management costs	Merged	16,759	-							-
30	Train Station Imprvmnts Phase 2	12/9/2009	see notes	Various contractors	Site remediation per Cal Trans Agrmt.	Merged	663,000	-							-
31	Train Station Imprvmnts Phase 2	12/9/2009	see notes	Legal/Staff costs	Soft project management costs	Merged	130,342	23,200					1,200		1,200
32	Two Housing Replacement Units	5/13/2009	June 2013	Future Developer	Replacement housing obligation	Merged	900,000	900,000					900,000		900,000
33	Two Housing Replacement Units	5/13/2009	June 2013	Legal/Staff costs	Soft project management costs	Merged	21,399	16,758					12,000		12,000
34	item removed														-
35	Shearwater/Bay West OPA	11/21/2000	1/8/2027	Staff Costs	Soft project management costs	Merged	60,237	-							-
36	Gateway OPA	11/19/1981	6/17/2022	Staff Costs	Soft project management costs	Merged	-	-							-
37	item removed														-
38	C.I.D. Housing Access	4/13/2011	5/31/2012	C.I.D. Housing Access	Grant to non-profit	Merged	-	-							-
39	Neigh. Servs. Ctr.(NPNSC) HH	4/13/2011	5/31/2012	Neigh. Servs. Ctr.	Grant to non-profit	Merged	-	-							-
40	Rebilding Together-Pen.-Natl R.Day	4/13/2011	5/31/2012	Rebuilding Together-Pen.	Grant to non-profit	Merged	-	-							-
41	Rebilding Together-Pen.-Safe Home	4/13/2011	5/31/2012	Rebuilding Together-Pen.	Grant to non-profit	Merged	-	-							-
42	HIP Housing-Home Sharing Prog	4/13/2011	5/31/2012	HIP Housing	Grant to non-profit	Merged	-	-							-
43	Shelter Network-Crossroads	4/13/2011	5/31/2012	Shelter Network	Grant to non-profit	Merged	-	-							-
44	Shelter Network-Maple Street	4/13/2011	5/31/2012	Shelter Network	Grant to non-profit	Merged	-	-							-
45	Samaritan House-Safe Harbor	7/1/2010	6/30/2011	Samaritan House	Grant to non-profit from 10-11	Merged	-	-							-
46	Samaritan House-Safe Harbor	4/13/2011	5/31/2012	Samaritan House	Grant to non-profit from 11-12	Merged	-	-							-
47	Sitike Counseling Center	4/13/2011	5/31/2012	Sitike Counseling Center	Grant to non-profit	Merged	-	-							-
48	Mgmt. of grants in rows 38-47 above	4/13/2011	see notes	Staff costs	Soft project management costs	Merged	-	8,750							-
49	Station Area/Planning LU Program	2/9/11		Staff Costs	Match funding for State grant (101102)	Merged	107,119	60,000					30,000		30,000
50	Mid Peninsula Loan	11/19/2008	1/6/2012	Union Bank (for Mid Pen)	Loan for affordable housing project	Merged	-	-							-
51	Buon Gusto Ristorante Loan	12/21/2010	see notes	Ristorante Buon Gusto	Loan for commercial expansion project	Merged	-	-							-
52	item removed														-
53	Reserve for Existing Claims	7/8/2011	undetermined	Claimants	Reserves for costs for existing litigation	Merged	7,247,358	29,725							-
54	Item now included under row 63														-
55	Item now included under row 63														-
56	Local Tax Compliance/Rptg. Services	6/24/2011	6/30/2013	Muni Financial Services	Contracted roll correction work	Merged	-	10,163							-
57	item removed														-
58	item removed														-
59	Maintenance of Non-Hsg Properties	ongoing	undetermined	Various contractors	Rehab, repair, maintenance, & utilities	Merged	3,724,736	116,340					45,000		45,000
60	Maintenance of Non-Hsg Properties	ongoing	undetermined	Legal/Staff costs	Soft project management costs	Merged	1,527,251	135,732					54,000		54,000
61	item removed														-
62	item removed														-
63	Administration Costs	ongoing	upon full dissolution	Various contractors/misc	Costs to administer Successor Agency	Merged	undetermined	88,642				42,210			42,210
64	Administration Costs	ongoing	upon full dissolution	Legal/Staff costs	Costs to administer Successor Agency	Merged	undetermined	323,118				99,990			99,990

Name of Successor Agency: South San Francisco

County: San Mateo

Oversight Board Approval Date: 8/14/2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/ Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2013	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
65	Item removed														-
66	Item removed														-
67	Property Disposition Costs	reqd. by AB 26	undetermined	Various contractors	Initial envir. testing, noticing, listing costs	Merged	2,629,900	150,000					90,000		90,000
68	Property Disposition Costs	reqd. by AB 26	undetermined	Legal/Staff costs	Soft project management costs	Merged	323,129	197,000					45,000		45,000
69	item removed														-
70	item removed														-
71	Accrued PERS Pension Obligations	1980s	once funded	PERS	Costs accrued to date	Merged	3,523,000								-
72	Accrued Retiree Health Obligations	1980s	once funded	Kaiser/Blue Shield	Costs accrued to date	Merged	2,766,000								-
73	Redemption 1999 Housing Rev Bonds	5/8/2012	see notes	Bank of New York	Early payoff rows 8 & 9	Merged									-
74	Prepay HUD 108 Loans&1999 COPs	5/8/2012	see notes	Bank of New York	Early payoff rows 2, 3, 6, & 7	Merged									-
75	Fund Escrow Acct to call 2006 Tax Allocation Bonds	5/8/2012	9/1/2016-see notes	Bank of New York	Fund escrow acct to call rows 4 & 5 at first redemption date of 9/1/2016	Merged	18,500,000	100,000					50,000		50,000
76	LMIHF and Non Hsg Fund Audits	reqd. by AB 1484	sometime in 2013	Badawi & Associates	New audits required by AB1484	Merged	20,000	20,000					20,000		20,000
77	1999 Housing Bond Proceeds	1999	9/1/2018 or sooner	Future Developer	To be used on low/mod housing dev	Merged	2,381,532	2,381,532		2,381,532					2,381,532
78	Previously unfunded Admin costs from January through June 2012 ROPS	ongoing	once funded	Legal/Staff costs and various contractors	Previously unfunded Admin costs from January through June 2012 ROPS	Merged	377,180	377,180					377,180		377,180

Name of Successor Agency: South San Francisco
County: San Mateo

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
2, 3, 13 , 74	COPS - On 5/8/12 the Oversight Board approved an early payoff of this obligation and funding was set aside in a reserve. The final payment was wired in August 2012. This obligation is complete.
4, 5, 14, 75	TABS - On 5/8/12 the Oversight Board approved funding of an escrow account to call the 2006 Tax Alloc Bonds at first redemption date of 9/1/16 and funding was set aside in a reserve.
6, 7, 74	HUD - On 5/8/12 the Oversight Board approved an early payoff of these obligations and funding was set aside in a reserve. The final payments were wired July 20, 2012. This obligation is complete.
8, 9, 15, 73, 77	Hsg Bonds - On 5/8/12 the Oversight Board approved an early payoff of these obligations and funding was set aside in a reserve. AB 1484 allows these funds to be used for affordable housing. The Oversight Board is scheduled determine on 8/14/12 whether to pay this obligation early, or allow the City, as Housing Successor to utilize the bond proceeds for affordable housing. Last bond payment is due 9/1/2018.
18	$9 millon is currently held in a separate reserve-this ROPS Jan-June 2013 payment will increase the reserve to $12 million. A trust agreement is also being prepared.
21	This $2.6 million Harbor District Agreement obligation is expected to be disbursed during the July-Dec 2012 ROPS period.
24	This multi-year parking structure project was nearing completion at the time of RDA dissolution but had 10 outstanding agreements with contractors. These obligations were all completed by 6/8/12.
26 and 27	This phased project was completed on 6/29/12 ahead of the contract expiration date. This obligation is now completed.
30 and 31	The remediation of this site includes both an initial Phase 1 (rows 28 and 29 of the ROPS) and a later Phase 2. Once the work in the initial Phase 1 is complete, staff will have a better estimate of the length of time and the cost required to complete the final phase of the environmental remediation of this site.
32 and 33	This obligation must be completed by June of 2013. At that time, it is anticipated the replacement project will have been funded, with the units to be occupied soon afterward.
36	The Gateway OPA is inactive and no activity is currently expected between now and the time the OPA expires.
38 - 47	All grant funds were either disbursed or the grant expired and this obligation was complete in July 2012 (date of last disbursement for work completed in May).
50	The last required loan payment was disbursed 1/6/12. This obligation is complete.
51	This loan obligation no longer exists due to a change or ownership of the subject property.
71-72	These obligations have been accruing since the RDA began in the 1980s. The obligation amounts were calculated by an actuary.
78	The actual administrative costs incurred between January and June 2012 were higher than shown on the ROPS for that period, but were lower than the maximum allowed (see items #63 and #64 on following schedule-Prior Period Estimated Obligations vs. Actual Payments January 1, 2012 to June 30, 2012.)
Notes relating to Schedule on following page - Prior Period Estimated Obligations vs. Actual Payments January 1, 2012 to June 30, 2012	
9	The January through June 2012 prior period ROPS inadvertantlly listed this obligation as being funded from reserves instead of being funded from LMIHF.
74	The final payments to call the HUD loans and 1999 COPS were made in July (HUD) and August (COPS) 2012 from reserve funds.
75	TABS - On 5/8/12 the Oversight Board approved funding of an escrow account to call the 2006 Tax Alloc Bonds at first redemption date of 9/1/16 and funding was set aside in a reserve. After the books close for 2011/12, the reserve amount available will change depending on final year end available cash. Year end final amount will be known by 11/30/12.

Name of Successor Agency: South San Francisco

County: San Mateo

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

Page/ Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				$ 2,062,925	$ 2,087,180	$ 6,529,141	$ 6,180,372	$ 53,348,280	$ 53,031,185	$ 264,266	$ 641,446	$ 15,595,478	$ 15,595,478	$ -	$ -
1	1	item removed															
1	2	Debt Serv Principal COPs	Bank of New York	1999 COPs Conference Center	Merged					165,000.00	165,000.00						
1	3	Debt Serv Interest COPs	Bank of New York	1999 COPs Conference Center	Merged					115,250.00	115,250.00						
1	4	Debt Serv Principal Tax Alloc Bonds	Bank of New York	2006 Tax Alloc Bonds (TABs)	Merged												
1	5	Debt Serv Interest Tax Alloc Bonds	Bank of New York	2006 Tax Alloc Bonds (TABs)	Merged					1,529,059.38	1,529,059.38						
1	6	Debt Serv Principal HUD 108 Loans	Bank of New York	HUD 108 Loans	Merged												
1	7	Debt Serv Interest HUD 108 Loans	Bank of New York	HUD 108 Loans	Merged					32,580	32,580						
1	8	Debt Serv Principal Hsg Rev Bonds	Bank of New York	1999 Housing Revenue Bonds	Merged												
1	9	Debt Serv Interest Hsg Rev Bonds	Bank of New York	1999 Housing Revenue Bonds	Merged		42,465			42,465							
1	10	item removed															
1	11	item removed															
1	12	item removed															
1	13	Bond Admin/Disclosure Costs COPs	Bank of New York/Willdan	Costs to administer the bonds	Merged					5,200	2,200						
1	14	Bond Admin/Disclosure Costs TABs	Bank of New York/Willdan	Costs to administer the bonds	Merged					10,950	4,505						
1	15	Bond Admin/Disc Costs Hsg Bonds	Bank of New York/Willdan	Costs to administer the housing bonds	Merged	4,600	1,000										
1	16	item removed															
1	17	item removed															
1	18	Oyster Point Ventures DDA	Oyster Pt Ventures, LLC	Section 3.4.1 of DDA-infrastr. required	Merged			6,000,000	6,000,000								
1	19	Oyster Point Ventures DDA	Various contractors/staff	indemnification; 5.3 methane monitoring	Merged												
1	20	Oyster Point Ventures DDA	Legal/Staff costs	Soft project management costs	Merged					20,480	7,287						
1	21	Harbor District Agreement	Harbor District	Secs. 6.1 imprvmts; 9 cost reimbrsmt.	Merged												
1	22	Harbor District Agreement	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office	Merged												
1	23	Harbor District Agreement	Legal/Staff costs	Soft project management costs	Merged					13,605	5,305						
1	24	Miller Parking Structure (pf1012)	Various contractors/staff	Finish project and pay retentions	Merged			356,856	36,527								
1	25	item removed															
1	26	418 Linden Housing Dev. (pf1027)	Brookwood Group	Contracted project work	Merged					94,385	91,450						
1	27	418 Linden Housing Dev.	Legal/Staff costs	Soft project management costs	Merged					13,217	15,212						
1	28	Train Station Impr Ph 1(pf1002)	TechAccutite/Wisley Ham	Contracted work-site remediation	Merged			134,088	130,464								
1	29	Train Station Imprvmnts Phase 1	Staff Costs	Soft project management costs	Merged			16,759	-								
1	30	Train Station Imprvmnts Phase 2	Various contractors	Site remediation per Cal Trans Agrmt.	Merged												
1	31	Train Station Imprvmnts Phase 2	Legal/Staff costs	Soft project management costs	Merged			3,000	500								
2	32	Two Housing Replacement Units	Future Developer	Replacement housing obligation	Merged												
2	33	Two Housing Replacement Units	Legal/Staff costs	Soft project management costs	Merged	5,994	-										
2	34	item removed															
2	35	Shearwater/Bay West OPA	Staff Costs	Soft project management costs	Merged					18,980	-						
2	36	Gateway OPA	Staff Costs	Soft project management costs	Merged					9,000	-						
2	37	item removed															
2	38	C.I.D. Housing Access	C.I.D. Housing Access	Grant to non-profit	Merged	13,500	5,722										
2	39	Neigh. Servs. Ctr.(NPNSC) HH	Neigh. Servs. Ctr.	Grant to non-profit	Merged	20,000	19,986										
2	40	Reblding Together-Pen.-Natl R.Day	Rebuilding Together-Pen.	Grant to non-profit	Merged	8,000	8,000										
2	41	Reblding Together-Pen.-Safe Home	Rebuilding Together-Pen.	Grant to non-profit	Merged	15,000	14,988										
2	42	HIP Housing-Home Sharing Prog	HIP Housing	Grant to non-profit	Merged	6,678	6,678										
2	43	Shelter Network-Crossroads	Shelter Network	Grant to non-profit	Merged	13,500	11,986										
2	44	Shelter Network-Maple Street	Shelter Network	Grant to non-profit	Merged	5,625	5,625										
2	45	Samaritan House-Safe Harbor	Samaritan House	Grant to non-profit from 10-11	Merged	1,952	1,952										
2	46	Samaritan House-Safe Harbor	Samaritan House	Grant to non-profit from 11-12	Merged	5,176	5,176										
2	47	Sitike Counseling Center	Sitike Counseling Center	Grant to non-profit	Merged	7,725	7,725										
2	48	Mgmt. of grants in rows 38-47 above	Staff costs	Soft project management costs	Merged	5,175	5,877										
2	49	Station Area/Planning LU Program	Staff Costs	Match funding-State grant (101102)	Merged			18,438	12,881								
2	50	Mid Peninsula Loan	Union Bank	Loan for affordable housing project	Merged					1,222,054	1,222,054						
2	51	Buon Gusto Ristorante Loan	Ristorante Buon Gusto Inc.	Loan for commercial expansion project	Merged												
2	52	item removed															
2	53	Reserve for Existing Claims	Claimants	Reserves existing litigation	Merged					70,275	22,917						
2	54	Item now included under row 63															
2	55	Item now included under row 63															
2	56	Local Tax Compliance/Rptg. Services	Muni Financial Services	Contracted roll correction work	Merged					20,327	10,163						
2	57	item removed															
2	58	item removed															
2	59	Maintenance of Non-Hsg Properties	Various contractors	Rehab, repair, maintenance, & utilities	Merged					53,958	51,980						
2	60	Maintenance of Non-Hsg Properties	Legal/Staff costs	Soft project management costs	Merged					63,351	25,630						
2	61	item removed															

Name of Successor Agency: South San Francisco
County: San Mateo

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

						LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
Page/ Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
2	62	item removed															
3	63	Administration Costs	Various contractors/misc	Costs to administer Successor Agency	Merged							61,897	101,918				
3	64	Administration Costs	Legal/Staff costs	Costs to administer Successor Agency	Merged							202,369	539,528				
3	65	Item removed															
3	66	Item removed															
3	67	Property Disposition Costs	Various contractors	Initial envir. testing, noticing, listing costs	Merged					60,000	1,200						
3	68	Property Disposition Costs	Legal/Staff costs	Soft project management costs	Merged					83,622	24,871						
3	69	item removed															
3	70	item removed															
3	71	Accrued PERS Pension Obligations	PERS	Costs accrued to date	Merged												
3	72	Accrued Retiree Health Obligations	Kaiser/Blue Shield	Costs accrued to date	Merged												
3	73	Redemption 1999 Housing Rev Bonds	Bank of New York	Early payoff rows 8 & 9	Merged	1,950,000	1,950,000										
3	74	Prepay HUD 108 Loans&1999 COPs	Bank of New York	Early payoff rows 2, 3, 6, & 7	Merged					5,300,000	5,300,000						
3	75	Fund Escrow Acct to call the 2006 Tax Allocation Bonds	Bank of New York	Fund escrow acct to call rows 4 & 5 at first redemption date of 9/1/2016	Merged					44,404,522	44,404,522			15,595,478	15,595,478		