

RESOLUTION NO. 03-2016

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT  
AGENCY OF THE CITY OF SOUTH SAN FRANCISCO

APPROVING A RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR  
THE PERIOD JULY 2016 THROUGH JUNE 2017, PURSUANT  
TO HEALTH AND SAFETY CODE SECTION 34177(l).

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each fiscal period, the Successor Agency to a dissolved Redevelopment Agency is required to prepare a draft Recognized Obligation Payment Schedule (“ROPS”) that lists all of the obligations that are “enforceable obligations” within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) bond proceeds, (ii) reserve balances, (iii) the administrative cost allowance, (iv) revenues from rents, concessions, interest earnings, loan repayments, or asset sales, or (v) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance and the Oversight Board established to review Successor Agency actions; and

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Successor Agency also must prepare a proposed administrative budget and submit it to the Oversight Board for approval, including the estimated amounts for Successor Agency administrative costs for the upcoming fiscal period and proposed sources of payment for those costs; and

WHEREAS, once the ROPS is approved by the Oversight Board, the ROPS must be posted on the Successor Agency’s website and transmitted to the County Auditor-Controller, the State Department of Finance, and the State Controller.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of South San Francisco does hereby resolve as follows:

1. The Recitals set forth above are true and correct, and are incorporated herein by reference.
2. The Recognized Obligation Payment Schedule (ROPS) and administrative budget for the period July 1, 2016 through June 30, 2017 attached hereto as Exhibit A are hereby approved.
3. The Finance Director is authorized to modify the ROPS to correct errors and provide clarifications consistent with requirements of the Department of Finance and the intent of this Resolution.

4. The City Manager or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the ROPS to the County Auditor-Controller, the County Administrative Officer, the State Department of Finance, and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.

5. The Oversight Board Chairperson or Vice Chairperson in his absence is hereby authorized to certify the ROPS.

\* \* \* \* \*

I hereby certify that the foregoing resolution was regularly introduced and adopted by the Oversight Board for the Successor Agency to the City of South San Francisco Redevelopment Agency at a Special Meeting held on the 29<sup>th</sup> day of January, 2016 by the following vote:

AYES: Boardmembers Addiego, Christensen, Farrales, Scannell, Gross,

Alternate Vice Chair Krause and Chairperson Cullen

NOES: None.

ABSTAIN: None.

ABSENT: \_\_\_\_\_

ATTEST: 6025

Gabriel Rodriguez, Deputy Clerk  
Oversight Board for the Successor  
Agency to the South San Francisco  
Redevelopment Agency

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**  
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: South San Francisco  
 County: San Mateo

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>		<b>16-17A Total</b>	<b>16-17B Total</b>	<b>ROPS 16-17 Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 59,705,090</b>	<b>\$ 25,000</b>	<b>\$ 59,730,090</b>
A	Bond Proceeds Funding	55,002,806	-	55,002,806
C	Reserve Balance Funding	4,677,284	-	4,677,284
D	Other Funding	25,000	25,000	50,000
<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,744,375</b>	<b>\$ 1,072,000</b>	<b>\$ 2,816,375</b>
F	Non-Administrative Costs	1,619,375	947,000	2,566,375
G	Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 61,449,465</b>	<b>\$ 1,097,000</b>	<b>\$ 62,546,465</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

NEIL R CULLEN 1/29/2016  
 Name Title  
Neil R Cullen 1/29/2016  
 Signature Date

# EXHIBIT A

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:

South San Francisco

County:

San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ 59,705,090</b>	<b>\$ 25,000</b>	<b>\$ 59,730,090</b>
B Bond Proceeds Funding	55,002,806	-	55,002,806
C Reserve Balance Funding	4,677,284	-	4,677,284
D Other Funding	25,000	25,000	50,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,294,375</b>	<b>\$ 622,000</b>	<b>\$ 1,916,375</b>
F Non-Administrative Costs	1,169,375	497,000	1,666,375
G Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 60,999,465</b>	<b>\$ 647,000</b>	<b>\$ 61,646,465</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

**EXHIBIT A**

**South San Francisco Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K
Item #	Project Name/Debt Obligation	Obligation Type	Contract / Agreement Execution Date	Contract / Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total
								\$ 188,944,270		\$ 62,546,465
3	Debt Serv Principal Tax Alloc Bonds	Bonds Issued On or Before	1/1/2006	9/1/2035	Bank of New York	2006 Tax Alloc Bonds (TABs)		56,775,000	N	\$ 56,775,000
4	Debt Serv Interest Tax Alloc Bonds	Bonds Issued On or Before	1/1/2006	9/1/2035	Bank of New York	2006 Tax Alloc Bonds (TABs)		32,689,371	N	\$ 1,400,509
		12/31/10								
7	Debt Serv Principal Hsg Rev Bonds	Bonds Issued On or Before	1/1/1999	9/1/2018	Bank of New York	1999 Housing Revenue Bonds		815,000	N	\$ 815,000
		12/31/10								
8	Debt Serv Interest Hsg Rev Bonds	Bonds Issued On or Before	1/1/1999	9/1/2018	Bank of New York	1999 Housing Revenue Bonds		45,470	N	\$ 20,375
		12/31/10								
10	Bond Admin/Disclosure Costs TABs	Fees	1/1/2006	9/1/2035	Bank of New York/Willdan	Costs to administer the bonds		243,825	N	\$ 12,000
11	Bond Admin/Disc Costs Hsg Bonds	Fees	1/1/1999	9/1/2018	Bank of New York/Willdan	Costs to administer the housing bonds		19,495	N	\$ 6,000
12	Oyster Point Ventures DDA	OPA/DDA/Construction	3/23/2011	11/11/2026	Oyster Pt Ventures, LLC	Section 3.4.1 of DDA-infrastr. required		2,463,230	N	\$ -
13	Oyster Point Ventures DDA	OPA/DDA/Construction	3/23/2011	11/11/2026	Various contractors/staff	Secs. 4.5 clog/escrow; 5.2 environ indemnification; 5.3 methane monitoring		20,000,000	N	\$ -
14	Oyster Point Ventures DDA	Project Management Costs	3/23/2011	11/11/2026	Legal/Staff costs	Soft project management costs		1,331,144	N	\$ 30,000
16	Harbor District Agreement	Improvement/Infrastructure	3/25/2011	11/11/2026	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office		1,793,248	N	\$ -
17	Harbor District Agreement	Project Management Costs	3/25/2011	11/11/2026	Legal/Staff costs	Soft project management costs		820,734	N	\$ 20,000
21	Train Station Imprvmnts Ph 1(pf1002)	Remediation	3/11/2009	12/31/2014	TechAccutite/Wisley Ham	Contracted work-site remediation		87,494	N	\$ -
22	Train Station Imprvmnts Phase 1	Project Management Costs	3/11/2009	12/31/2014	Staff Costs	Soft project management costs		9,309	N	\$ -
23	Train Station Imprvmnts Phase 2	Remediation	12/9/2009	12/31/2014	Various contractors	Site remediation per Cal Trans Agrmt.		663,000	N	\$ 663,000
24	Train Station Imprvmnts Phase 2	Project Management Costs	12/9/2009	12/31/2014	Legal/Staff costs	Soft project management costs		152,342	N	\$ 150,000
45	Maintenance of Non-Hsg Properties	Property Maintenance	2/1/2012	12/31/2014	Various contractors	Rehab. repair, maintenance, & utilities		3,418,990	N	200,000
46	Maintenance of Non-Hsg Properties	Property Maintenance	2/1/2012	12/31/2014	Legal/Staff costs	Soft project management costs		1,287,362	N	100,000
47	Administration Costs	Admin Costs	2/1/2012	12/31/2014	Various contractors/misc	Costs to administer Successor Agency		1,381,293	N	\$ 20,000
48	Administration Costs	Admin Costs	2/1/2012	12/31/2014	Legal/Staff costs	Costs to administer Successor Agency		1,121,320	N	\$ 230,000
49	Property Disposition Costs	Property Dispositions	2/1/2012	12/31/2014	Various contractors	Initial envir. testing, noticing, listing costs		2,882,788	N	300,000
50	Property Disposition Costs	Property Dispositions	2/1/2012	12/31/2014	Legal/Staff costs	Soft project management costs		447,367	N	300,000
51	Accrued PERS Pension Obligations	Unfunded Liabilities	1/1/1980	6/30/2016	CalPERS	Costs incurred through 02/01/2012		168,800	N	\$ -
52	Accrued Retiree Health Obligations	Unfunded Liabilities	1/1/1980	6/30/2016	CalPERS Retiree Benefit Trust (CERBT)	Costs incurred through 02/01/2012		197,600	N	\$ -
55	Fund Escrow Acct to call 2006 Tax Allocation Bonds	Miscellaneous	5/8/2012	9/1/2016	Bank of New York	Fund escrow acct to call rows 4 & 5 at first redemption date of 9/1/2016		58,175,509	N	\$ -
57	1999 Housing Bond Proceeds	Bonds Issued On or Before	10/23/2013	12/31/2014	Future Developer	To be used on low/mod housing dev		1,504,580	N	\$ 1,504,581
		12/31/10								
69	630-634 El Camino Real Tenant Improvement	Project Management Costs	3/1/2011	2/28/2086	TBD	Tenant improvements for tenant space		450,000	N	

**EXHIBIT A**

**South San Francisco Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	C	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	16-17A					16-17A Total	16-17B					16-17B Total
			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
			Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
			\$ 55,002,806	\$ 4,677,284	\$ 25,000	\$ 1,619,375	\$ 125,000	\$ 61,449,465	\$ -	\$ -	\$ 25,000	\$ 947,000	\$ 125,000	\$ 1,097,000
3	Debt Serv Principal Tax Alloc Bonds	Bonds Issued On or Before 12/31/10	53,498,225	3,276,775				\$ 56,775,000						\$ -
4	Debt Serv Interest Tax Alloc Bonds	Bonds Issued On or Before 12/31/10		1,400,509				\$ 1,400,509						\$ -
7	Debt Serv Principal Hsg Rev Bonds	Bonds Issued On or Before 12/31/10			25,000	790,000		\$ 815,000						\$ -
8	Debt Serv Interest Hsg Rev Bonds	Bonds Issued On or Before 12/31/10				20,375		\$ 20,375						\$ -
10	Bond Admin/Disclosure Costs TABs	Fees				6,000		\$ 6,000				6,000		\$ 6,000
11	Bond Admin/Disc Costs Hsg Bonds	Fees				3,000		\$ 3,000				3,000		\$ 3,000
12	Oyster Point Ventures DDA	OPA/DDA/Construction				-		\$ -				-		\$ -
13	Oyster Point Ventures DDA	OPA/DDA/Construction				-		\$ -				-		\$ -
14	Oyster Point Ventures DDA	Project Management Costs				15,000		\$ 15,000				15,000		\$ 15,000
16	Harbor District Agreement	Improvement/Infrastructure				-		\$ -				-		\$ -
17	Harbor District Agreement	Project Management Costs				10,000		\$ 10,000				10,000		\$ 10,000
21	Train Station Imprvmnts Ph 1(pf1002)	Remediation				-		\$ -				-		\$ -
22	Train Station Imprvmnts Phase 1	Project Management Costs				-		\$ -				-		\$ -
23	Train Station Imprvmnts Phase 2	Remediation				250,000		\$ 250,000			25,000	388,000		\$ 413,000
24	Train Station Imprvmnts Phase 2	Project Management Costs				75,000		\$ 75,000				75,000		\$ 75,000
45	Maintenance of Non-Hsg Properties	Property Maintenance				100,000		\$ 100,000				100,000		\$ 100,000
46	Maintenance of Non-Hsg Properties	Property Maintenance				50,000		\$ 50,000				50,000		\$ 50,000
47	Administration Costs	Admin Costs					10,000	\$ 10,000					10,000	\$ 10,000
48	Administration Costs	Admin Costs					115,000	\$ 115,000					115,000	\$ 115,000
49	Property Disposition Costs	Property Dispositions				150,000		\$ 150,000				150,000		\$ 150,000
50	Property Disposition Costs	Property Dispositions				150,000		\$ 150,000				150,000		\$ 150,000
51	Accrued PERS Pension Obligations	Unfunded Liabilities				-		\$ -				-		\$ -
52	Accrued Retiree Health Obligations	Unfunded Liabilities				-		\$ -				-		\$ -
55	Fund Escrow Acct to call 2006 Tax Allocation Bonds	Miscellaneous				-		\$ -				-		\$ -
57	1999 Housing Bond Proceeds	Bonds Issued On or Before 12/31/10	1,504,581					\$ 1,504,581						\$ -
69	630-634 El Camino Real Tenant Improvement	Project Management Costs												

# EXHIBIT A

## South San Francisco Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">CASH BALANCE TIPS SHEET</a> .									
A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	Beginning Available Cash Balance (Actual 07/01/15)							Column E is \$4,620,999 (BNY Reserve acct), which are planned to be used along with bond retirement funds to call the 2006 bonds on the call date of 09/1/2016, and Housing bond reserves in the amount of \$333,836 retained per bond covenants. Column G is excess cash balance of \$118,144 reported to DOF in October 2014, \$119,945 of excess other revenue from ROPS 14-15A and \$842,792 of excess other revenue from ROPS 14-15B. Column H is \$1,176,996 PPA from ROPS 14-15A and \$824,532 PPA from ROPS 14-15B, used to fund ROPS 15-16A and 15-16B, respectively.	
		55,002,806	-	4,954,835	-	1,080,881	2,001,528		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	-	-	72,133	-	269,182	5,619,513	Column E represents the change in Market Value of BNY Reserve Account for 2006 bonds. Column G is estimated rent and interest income for 14-15B. The amount may change when additional period revenue is posted. The actual amount will be reported on ROPS 17-18.	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	-	-	-	-	463,500	6,461,659	Column H is estimated RPTTF expenditures for period. The amount may change when additional expenditures are posted. The actual amount will be reported on the PPA for ROPS 17-18.	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						334,850	Estimated remaining RPTTF balance. Amount will change when additional expenditures are posted. The actual amount will be reported on the PPA for ROPS 17-18.
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 55,002,806	\$ -	\$ 5,026,968	\$ -	\$ 886,563	\$ 824,532		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 55,002,806	\$ -	\$ 5,026,968	\$ -	\$ 886,563	\$ 1,159,382		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	-	-	-	249,400	2,408,743		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	1,504,580	-	-	-	1,092,200	3,233,275		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 53,498,226	\$ -	\$ 5,026,968	\$ -	\$ 43,763	\$ 334,850	Column G is estimated excess revenue from 15-16A to be used in ROPS 17-18. Column H is estimated PPA from ROPS 15-16A.	

## EXHIBIT A

### South San Francisco Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
3, 4, 10	While these bonds are due no later than 9/1/35, and if not paid off until then would in fact end up paying approximately \$60m in principal and \$40m as shown on the ROPS, the pay off of this debt at the earliest call date of 9/1/16 is requested in this ROPS. Balances of escrow and reserve accounts set up for this purpose have are projected to have sufficient funds to pay off the bond debt on 9/1/16 (see Row 55 note below).
12	On 5/8/12 the OB approved funding an escrow account to fund this obligation. The ROPS 15-16B payment brings the escrow balance to the full obligation amount of \$29,463,230.
47, 48	The Total Outstanding Obligation column must be populated with a dollar amount. Estimating certain obligations, such as total remaining administrative costs is challenging at this point.
51, 52	Certification of unfunded retirement and retiree health costs and adoption of payment plan per Oversight Board Resolution No. 19-2013. The ROPS 15-16B payments will complete the obligations.
55	On 05/08/2012 the Oversight Board approved funding an escrow account to call these bonds at the first redemption date of 9/1/16. There is currently approximately \$53.5 million in the escrow account. Due to expected interest earnings and the amount of the bond reserve to be applied on 9/1/16, no further contributions are anticipated. Final bond payoff on 9/1/16 is anticipated to be \$58,175,509.
57	The 12/18/12 DOF ROPS III determination letter says in part, "upon receiving a Finding of Completion from Finance, these items will become enforceable pursuant to HSC 34191.4 (c).)" SSF received the Finding of Completion from DOF on 5/24/13. On October 21, 2014, the South San Francisco Oversight Board approved Resolution 7-2014 approving an Exclusive Negotiation Rights Agreement with Brookwood Equities LLP for potential disposition and development of 201-227 Grand Avenue and 418 Linden Avenue.

**EXHIBIT B**

Successor Agency Administrative Budget  
 ROPS 16-17  
 July 2016 - June 2017

Professional & Specialized Services	Estimated Cost Jul-Dec 2016	Estimated Cost Jan-Jun 2017	Total FY 16-17
Staff Consultant (Armando Sanchez)	\$18,000	\$18,000	\$36,000
Legal Consultants (Meyers Nave & Craig Labadie)	\$23,000	\$23,000	\$46,000
Subtotal	\$41,000	\$41,000	\$82,000
<b>Supplies and Services</b>			
Meeting expenses, office supplies, postage, copies, printing services, special noticing, etc.	\$10,000	\$10,000	\$20,000
Subtotal	\$10,000	\$10,000	\$20,000
<b>Staff Wages and Benefits</b>			
Position Title			
Director of Finance	\$ 6,000	\$ 6,000	\$ 12,000
Administrative Assistant II	\$ 2,000	\$ 2,000	\$ 4,000
Assistant City Manager	\$ 4,000	\$ 4,000	\$ 8,000
City Manager	\$ 3,000	\$ 3,000	\$ 6,000
Sr Accountant	\$ 4,000	\$ 4,000	\$ 8,000
Economic Development and Housing Manager	\$ 10,000	\$ 10,000	\$ 20,000
Management Analyst	\$ 12,000	\$ 12,000	\$ 24,000
ECD Director	\$ 6,000	\$ 6,000	\$ 12,000
Accountant I	\$ 3,000	\$ 3,000	\$ 6,000
Sr Financial Analyst	\$ 15,000	\$ 15,000	\$ 30,000
Miscellaneous staff	\$ 4,000	\$ 4,000	\$ 8,000
City Clerk	\$ 5,000	\$ 5,000	\$ 10,000
Subtotal	\$ 74,000	\$ 74,000	\$ 148,000
<b>GRAND TOTAL</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 250,000</b>

Notes:

- 1 -- Staff costs include payroll, benefits, and retirement costs
- 2 -- Payment source for these costs is the RPTTF Administrative Cost Allowance (ROPS items 47 and 48)
- 3 -- Maximum administrative costs are the greater of \$250,000 or 3% of the prior year RPTTF funding

**Exhibit C - ROPS 16-17 Other Revenue**

**SUPPORT FOR ESTIMATED OTHER REVENUES  
 APPEARING ON THE JULY 2016 THROUGH JUNE 2017 ROPS**

Item #	Source of Revenue	Estimated Other Revenue July-December 2016 (16-17A)	Estimated Other Revenue January-June 2017 (16-17B)	Total FY 16-17
1)	Rents	\$ -	\$ -	\$ -
2)	Interest on Investments	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00
3)	Interest from Business Loans	\$ 5,000.00	\$ 5,000.00	\$ 10,000.00
4)	Principal from Business Loans	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00
5)	Estimated Repayment from Oyster Point Impact Fee Interfund Loan	\$ -	\$ -	\$ -
<b>Total Other Revenue</b>		<b>\$ 25,000.00</b>	<b>\$ 25,000.00</b>	<b>\$ 50,000.00</b>