

California Redevelopment Agencies - Fiscal Year 2010/2011  
 Status of Low and Moderate Income Housing Funds  
 Sch C Agency Financial Summary  
 SOUTH SAN FRANCISCO

| Adjusted Beginning Balance | Project Area Receipts | Agency Other Revenue | Total Expenses | Net Resources Available | Other Housing Fund Assets | Total Housing Fund Assets | Encumbrances | * Unencumbered Balance | Unencumbered Designated | Unencumbered Not Designated |
|----------------------------|-----------------------|----------------------|----------------|-------------------------|---------------------------|---------------------------|--------------|------------------------|-------------------------|-----------------------------|
| \$29,046,357               | \$7,446,987           | \$5,473,820          | \$9,697,926    | \$32,269,238            | \$5,090,616               | \$37,359,854              | \$29,494     | \$32,239,744           | \$7,882,570             | \$24,357,174                |

| Expenses  | Planning and Administration Costs | Property Acquisition | Subsidies | Transfers Out of Agency | Total       |
|-----------|-----------------------------------|----------------------|-----------|-------------------------|-------------|
| 2010/2011 | \$268,781                         | \$4,579,624          | \$469,798 | \$4,379,723             | \$9,697,926 |

\*The Unencumbered Balance is equal to Net Resources Available minus Encumbrances

Note: Print this report in Landscape Orientation (Use the Print Icon just above, then Properties then Landscape)

California Redevelopment Agencies - Fiscal Year 2010/2011  
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 SOUTH SAN FRANCISCO

|                                       |  |                                  |
|---------------------------------------|--|----------------------------------|
|                                       | <b>Beginning Balance</b>                         | <b>\$29,046,357</b>              |
|                                       | <b>Adjustment to Beginning Balance</b>           | <b>\$0</b>                       |
|                                       | <b>Adjusted Beginning Balance</b>                | <b>\$29,046,357</b>              |
| <b>Total Tax Increment From PA(s)</b> | <b>\$7,446,987</b>                               | <b>Total Receipts from PA(s)</b> |
|                                       |  | <b>\$7,446,987</b>               |
|                                       | <b>Other Revenues not reported on Schedule A</b> | <b>\$5,473,820</b>               |
|                                       | <b>Sum of Beginning Balance and Revenues</b>     | <b>\$41,967,164</b>              |

| <b>Expenditure</b>                         |  |                    |  |
|--|--|--------------------|--|
| <u>Item</u>                                | <u>Subitem</u>                                       | <u>Amount</u>      | <u>Remark</u>  |
| <b>Planning and Administration Costs</b>   |  |                    |  |
| Administration Costs                       |  | \$268,781          |  |
|  | <b>Subtotal of Planning and Administration Costs</b> | <b>\$268,781</b>   |  |
| <b>Property Acquisition</b>                |  |                    |  |
| Land Purchases                             |  | \$4,470,000        |  |
| Operation of Acquired Property             |  | \$109,624          |  |
|  | <b>Subtotal of Property Acquisition</b>              | <b>\$4,579,624</b> |  |
| <b>Subsidies from the LMIHF</b>            |  |                    |  |
| 1st Time Homebuyer Down Payment Assistance |  | \$469,798          |  |
|  | <b>Subtotal of Subsidies from the LMIHF</b>          | <b>\$469,798</b>   |  |
| <b>Transfers Out of Agency</b>             |  |                    |  |
| Other                                      |  | \$4,379,723        | \$278,310 is debt service treated as a transfer out to the debt service fund and \$4,101,413 is a transfer out to the City's Public Improvement Agreement Fund to cover a housing loan commitment. |

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| <i>Expenditure</i>             |  |               |               |
|--------------------------------|--|---------------|---------------|
| <u>Item</u>                    | <u>Subitem</u>                             | <u>Amount</u> | <u>Remark</u> |
| <i>Transfers Out of Agency</i> |  |               |               |
|                                | <i>Subtotal of Transfers Out of Agency</i> | \$4,379,723   |               |
|                                | <i>Total Expenditures</i>                  | \$9,697,926   |               |

*Net Resources Available* \$32,269,238

*Indebtedness For Setasides Deferred* \$0

| <i>Other Housing Fund Assets</i>              |               |               |  |
|---|---------------|---------------|--|
| <u>Category</u>                               | <u>Amount</u> | <u>Remark</u> |  |
| <i>SERAF Total Receivable</i>                 | \$0           |               |  |
| <i>Loan Receivable for Housing Activities</i> | \$5,090,616   |               |  |
| <i>Total Other Housing Fund Assets</i>        | \$5,090,616   |               |  |

*Total Fund Equity* \$37,359,854

|                  |           |                                     |                             |                           |
|------------------|-----------|-------------------------------------|-----------------------------|---------------------------|
| <i>2006/2007</i> | \$4600681 |                                     |                             |                           |
| <i>2007/2008</i> | \$5561842 |                                     |                             |                           |
| <i>2008/2009</i> | \$8197403 | <i>sum of 4 Previous Years' Tax</i> | <i>Prior Year Ending</i>    | <i>Excess Surplus for</i> |
| <i>2009/2010</i> | \$7495228 | <i>Increment for 2010/2011</i>      | <i>Unencumbered Balance</i> | <i>2010/2011</i>          |
|                  |           | \$25855154                          | \$26,676,477                | \$821,323                 |

*Sum of Current and 3 Previous Years' Tax Increments* \$28,701,460

*Adjusted Balance* \$29,898,577

*Excess Surplus for next year* \$1,197,117

*Net Resources Available* \$32,269,238

*Unencumbered Designated* \$7,882,570

*Unencumbered Undesignated* \$24,357,174

*Total Encumbrances* \$29,494

*Unencumbered Balance* \$32,239,744

*Unencumbered Balance Adjusted for Debt Proceeds* \$2,341,167

*Unencumbered Balance Adjusted for Land Sales* \$0

*Excess Surplus Expenditure Plan* No

*Excess Surplus Plan Adoption Date*

California Redevelopment Agencies - Fiscal Year 2010/2011  
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| <i>Site Improvement Activities Benefiting Households</i> |            |                 |                 |              |
|--|------------|-----------------|-----------------|--------------|
| <u>Income Level</u>                                      | <u>Low</u> | <u>Very Low</u> | <u>Moderate</u> | <u>Total</u> |

| <i>Land Held for Future Development</i> |                     |               |                      |                             |               |
|---|---------------------|---------------|----------------------|-----------------------------|---------------|
| <u>Site Name</u>                        | <u>Num Of Acres</u> | <u>Zoning</u> | <u>Purchase Date</u> | <u>Estimated Start Date</u> | <u>Remark</u> |

*Use of the Housing Fund to Assist Mortgagees*

|                                  |                         |                               |                         |
|----------------------------------|-------------------------|-------------------------------|-------------------------|
| <i>Income Adjustment Factors</i> | <input type="text"/>    | <i>Requirements Completed</i> | <input type="text"/>    |
| <i>Home</i>                      | \$ <input type="text"/> | <i>Hope</i>                   | \$ <input type="text"/> |

*Non Housing Redevelopment Funds Usage*

*Resource Needs*

| <i>LMIHF Deposits/Withdrawals</i> |                      |                       |                        |                    |
|-----------------------------------|----------------------|-----------------------|------------------------|--------------------|
| <u>Document Name</u>              | <u>Document Date</u> | <u>Custodian Name</u> | <u>Custodian Phone</u> | <u>Copy Source</u> |

*Achievements*

*Description*

California Redevelopment Agencies-Fiscal Year 2010/2011  
 Project Area Contributions to Low and Moderate Income Housing Funds  
 Sch A Project Area Summary Report  
 SOUTH SAN FRANCISCO

| Project Area             | 100% of Tax Increment | 20% Set Aside Requirement | Tax Increment Allocated | Amount Exempted | Amount Suspended and/or Deferred | Tax Incr. Deposited to Hsng Fund | Percent of Tax Incr Dep | Repayment Deferrals | Other Income | Total Deposited to Housing |
|--------------------------|-----------------------|---------------------------|-------------------------|-----------------|----------------------------------|----------------------------------|-------------------------|---------------------|--------------|----------------------------|
| DOWNTOWN ADDED AREA      | \$124,476             | \$24,895                  | \$24,895                | \$0             | \$0                              | \$24,895                         | 20.00%                  | \$0                 | \$0          | \$24,895                   |
| DOWNTOWN/CENTRAL PROJECT | \$18,761,224          | \$3,752,245               | \$3,752,245             | \$0             | \$0                              | \$3,752,245                      | 20.00%                  | \$0                 | \$0          | \$3,752,245                |
| EL CAMINO ADDED AREA     | \$256,574             | \$51,315                  | \$51,315                | \$0             | \$0                              | \$51,315                         | 20.00%                  | \$0                 | \$0          | \$51,315                   |
| EL CAMINO CORRIDOR       | \$3,860,847           | \$772,169                 | \$772,169               | \$0             | \$0                              | \$772,169                        | 20.00%                  | \$0                 | \$0          | \$772,169                  |
| GATEWAY PROJECT          | \$8,574,087           | \$1,714,817               | \$1,714,817             | \$0             | \$0                              | \$1,714,817                      | 20.00%                  | \$0                 | \$0          | \$1,714,817                |
| SHEARWATER PROJECT       | \$5,657,732           | \$1,131,546               | \$1,131,546             | \$0             | \$0                              | \$1,131,546                      | 20.00%                  | \$0                 | \$0          | \$1,131,546                |
| <b>Agency Totals:</b>    | <b>\$37,234,940</b>   | <b>\$7,446,988</b>        | <b>\$7,446,987</b>      | <b>\$0</b>      | <b>\$0</b>                       | <b>\$7,446,987</b>               | <b>20.00%</b>           | <b>\$0</b>          | <b>\$0</b>   | <b>\$7,446,987</b>         |

Note: Print this report in Landscape Orientation (Use the Print Icon just above, then Properties then Landscape)



California Redevelopment Agencies- Fiscal Year 2010/2011  
 Project Area Contributions to Low and Moderate Income Housing Fund  
 Sch A Project Area Financial Information

**Project Area EL CAMINO ADDED AREA**

Type: *Inside Project Area*                      Status: *Active*  
 Plan Adoption: 2000                              Plan Expiration Year: 2031

| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Suspended and/or Deferred</u>      | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
|----------------------------|---------------------------|-------------------------|------------------------|--|------------------------|----------|------------------------|
| \$256,574                  | \$51,315                  | \$51,315                | \$0                    | \$0  | \$51,315               | 20.00%   | \$0                    |
|                            |                           |                         |                        | Repayment                                    | \$0                    |          |                        |
|                            |                           |                         |                        | <u>Category</u>                              |                        |          |                        |
|                            |                           |                         |                        | Total Additional Revenue                     | \$0                    |          |                        |
|                            |                           |                         |                        | Total Housing Fund Deposits for Project Area | \$51,315               |          |                        |

**Project Area EL CAMINO CORRIDOR**

Type: *Inside Project Area*                      Status: *Active*  
 Plan Adoption: 1993                              Plan Expiration Year: 2034

| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Suspended and/or Deferred</u>      | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
|----------------------------|---------------------------|-------------------------|------------------------|--|------------------------|----------|------------------------|
| \$3,860,847                | \$772,169                 | \$772,169               | \$0                    | \$0  | \$772,169              | 20.00%   | \$0                    |
|                            |                           |                         |                        | Repayment                                    | \$0                    |          |                        |
|                            |                           |                         |                        | <u>Category</u>                              |                        |          |                        |
|                            |                           |                         |                        | Total Additional Revenue                     | \$0                    |          |                        |
|                            |                           |                         |                        | Total Housing Fund Deposits for Project Area | \$772,169              |          |                        |

California Redevelopment Agencies- Fiscal Year 2010/2011  
 Project Area Contributions to Low and Moderate Income Housing Fund  
 Sch A Project Area Financial Information

**Project Area GATEWAY PROJECT**

Type: *Inside Project Area*                      Status: *Active*  
 Plan Adoption: 1981                              Plan Expiration Year: 2022

| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Suspended and/or Deferred</u>      | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
|----------------------------|---------------------------|-------------------------|------------------------|--|------------------------|----------|------------------------|
| \$8,574,087                | \$1,714,817               | \$1,714,817             | \$0                    | \$0  | \$1,714,817            | 20.00%   | \$0                    |
|                            |                           |                         |                        | Repayment                                    | \$0                    |          |                        |
|                            |                           |                         |                        | Category                                     |                        |          |                        |
|                            |                           |                         |                        | Total Additional Revenue                     | \$0                    |          |                        |
|                            |                           |                         |                        | Total Housing Fund Deposits for Project Area | \$1,714,817            |          |                        |

**Project Area SHEARWATER PROJECT**

Type: *Inside Project Area*                      Status: *Active*  
 Plan Adoption: 1986                              Plan Expiration Year: 2027

| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Suspended and/or Deferred</u>      | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
|----------------------------|---------------------------|-------------------------|------------------------|--|------------------------|----------|------------------------|
| \$5,657,732                | \$1,131,546               | \$1,131,546             | \$0                    | \$0  | \$1,131,546            | 20.00%   | \$0                    |
|                            |                           |                         |                        | Repayment                                    | \$0                    |          |                        |
|                            |                           |                         |                        | Category                                     |                        |          |                        |
|                            |                           |                         |                        | Total Additional Revenue                     | \$0                    |          |                        |
|                            |                           |                         |                        | Total Housing Fund Deposits for Project Area | \$1,131,546            |          |                        |

**Agency Totals For All Project Areas:**

| <u>Gross Tax Increment</u> | <u>Calculated Deposit</u> | <u>Amount Allocated</u> | <u>Amount Exempted</u> | <u>Amount Suspended and/or Deferred</u>           | <u>Total Deposited</u> | <u>%</u> | <u>Cumulative Def.</u> |
|----------------------------|---------------------------|-------------------------|------------------------|---|------------------------|----------|------------------------|
| \$37,234,940               | \$7,446,988               | \$7,446,987             | \$0                    | \$0   | \$7,446,987            | 20%      | \$0                    |
|                            |                           |                         |                        | Total Additional Revenue from Project Areas:      | \$0                    |          |                        |
|                            |                           |                         |                        | Total Deferral Repayments:                        | \$0                    |          |                        |
|                            |                           |                         |                        | Total Deposit to Housing Fund from Project Areas: | \$7,446,987            |          |                        |

California Redevelopment Agencies - Fiscal Year 2010/2011  
Sch A/B Project Area Program Information  
**SOUTH SAN FRANCISCO**

Project Area: **EL CAMINO ADDED AREA**

*FUTURE UNIT CONSTRUCTION*

| <u>Contract Name</u>                | <u>Execution<br/>Date</u> | <u>Estimated<br/>Completion<br/>Date</u> | <u>Very Low</u> | <u>Low</u> | <u>Moderate</u> | <u>Total</u> |
|-------------------------------------|---------------------------|--|-----------------|------------|-----------------|--------------|
| Mi-Peninsula - 636 El Camino Real A | 09/24/08                  | 09/01/12                                 | 109             | 0          | 0               | 109          |

**SCHEDULE HCD E**  
**CALCULATION OF INCREASE IN AGENCY'S INCLUSIONARY OBLIGATION FOR ACTIVITIES**  
*(This Form is Information Only: Actual Obligation is based on Implementation Plan)*

**Report Year: 2010/2011**

**Agency: SOUTH SAN FRANCISCO**

**NOTE: This form is a summary of the totals of all new construction or substantial rehabilitation units from forms HCD-D7 which are developed in a project area by any entity (agency or non-agency).**

| <b>PART I</b><br>[H & SC Section 33413(b)(1)]<br><b>AGENCY DEVELOPED</b>                                       |   |
|--|---|
| 1. New Units   | 0 |
| 2. Substantially Rehabilitated Units   | 0 |
| 3. Subtotal - Baseline of Units (add line 1 & 2)   | 0 |
| 4. Subtotal of Inclusionary Obligation Accrued this Year for Units (line 3 x 30%)                              | 0 |
| 5. Subtotal of Inclusionary Obligation Accrued this year for <u>Very-Low Income</u> Units (line 4 x 50%)       | 0 |
| <b>PART II</b><br>[H & SC Section 33413(b)(2)]<br><b>NON-AGENCY DEVELOPED UNITS</b>                            |   |
| 6. New Units   | 0 |
| 7. Substantially Rehabilitated Units   | 0 |
| 8. Subtotal - Baseline of Units (add lines 6 & 7)  | 0 |
| 9. Subtotal of Inclusionary Obligation Accrued this year for Units (line 8 x 15%)                              | 0 |
| 10. Subtotal of Inclusionary Obligation Accrued this year for Very Low Income Units (line 9 x 40%)             | 0 |
| <b>PART III</b><br><b>TOTALS</b>   |   |
| 11. Total Increase in Inclusionary Obligations During This Fiscal Year (add line 4 & 9)                        | 0 |
| 12. Total Increase in Very Low Income Units Inclusionary Obligations During This Fiscal Year (add line 5 & 10) | 0 |