



# MINUTES

## SUCCESSOR AGENCY

### CITY OF SOUTH SAN FRANCISCO

SPECIAL MEETING  
MUNICIPAL SERVICES BUILDING  
COMMUNITY ROOM

WEDNESDAY, FEBRUARY 11, 2015  
6:30 P.M.

CALL TO ORDER

TIME: 6:34 P.M.

ROLL CALL

PRESENT: Boardmembers Matsumoto, Gupta and  
Normandy and Vice Chairman Addiego.

ABSENT: Chairman Garbarino.

#### AGENDA REVIEW

No changes.

#### PUBLIC COMMENTS

None.

1. Resolution No. 2-2015 approving ROPS 15-16A. (Joe Martin, Sr. Financial Analyst).

Sr. Financial Analyst Martin presented the staff report recommending that the Board adopt a Resolution approving Recognized Obligation Payment Schedule (ROPS 15-16A) for the period July through December 2015. He advised the Oversight Board was set to review the ROPS at its regular meeting on February 17, 2015 and the document was due to the state Department of Finance by March 3, 2015. Analyst Martin summarized the highlights of the ROPS, including expenses of \$9.7 million, \$ 6.5 million of new Redevelopment Property Tax Trust Fund funding and \$3 million related to the Oyster Point Ventures Escrow Account.

In response to a Board question regarding format of the document, Analyst Martin advised that the form is set by the Department of Finance. Accordingly, font colors and other formatting details could not be changes by staff.

Motion— Boardmember Gupta/Second— Boardmember Normandy: to approve Resolution No. 2-2015. Unanimously approved by roll call vote.

2. Closed Session: Conference with Real Property Negotiators: (Pursuant to Government Code Section 54956.8)  
Property: 227 Grand Avenue  
Agency Negotiators: Alex Greenwood  
Negotiating Parties: Jad Jajeh and Viet L. Nguyen and South San Francisco Successor Agency.  
Under Negotiations: Price and terms for disposition of the property.

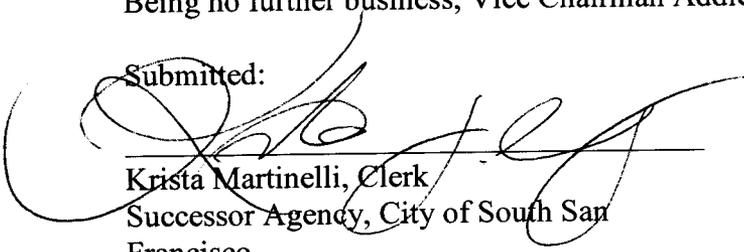
Time entered Closed Session: 6:39 P.M.  
Open Session Resumed: 6:58 P.M.  
Recess: 6:58 P.M.

Report out of Closed Session by Vice Chair Addiego: Direction given.

ADJOURNMENT

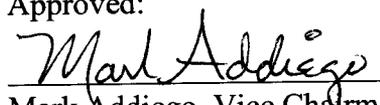
Being no further business, Vice Chairman Addiego adjourned the meeting at 7:52 P.M.

Submitted:



Krista Martinelli, Clerk  
Successor Agency, City of South San  
Francisco

Approved:



Mark Addiego, Vice Chairman  
Successor Agency, City of South San  
Francisco