



MINUTES SPECIAL MEETING

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF SOUTH SAN FRANCISCO REDEVELOPMENT AGENCY

P.O. Box 711 (City Hall, 400 Grand Avenue)
South San Francisco, California 94083

CITY HALL
LARGE CONFERENCE ROOM, TOP FLOOR
400 GRAND AVENUE

THURSDAY, MAY 21, 2015
2:00 P.M.

CALL TO ORDER

TIME: 2:00 PM

ROLL CALL

PRESENT: Boardmembers Addiego, Christensen,
Gross, Farrales, and Scannell, Vice Chair
Krause, and Chairperson Cullen.

PLEDGE OF ALLEGIANCE

Recited.

AGENDA REVIEW

No Changes.

COMMUNICATIONS FROM STAFF

City Attorney Mattas stated that the Department of Finance (DOF) has rejected payment and consequently stalled the process for tenant improvements at 636 El Camino because they have not formally approved the Long Range Property Management Plan (LRPMP). Mattas recommended that a subcommittee be formed to address the present issues with them, highlighting that this is a situation where revenue will not be realized unless action is taken. Boardmembers Christensen and Addiego volunteered to act as the Subcommittee.

PUBLIC COMMENTS

None.

MATTERS FOR CONSIDERATION

1. Motion to approve the Minutes of the Regular Meeting of February 17, 2015.

Motion – Boardmember Scannell/Second – Boardmember Christensen: to approve the amended Minutes of the Regular Meeting of February 17, 2015. Approved with one abstention.

2. Resolution approving the amended Long Range Property Management Plan and authorizing the Executive Director to submit it to the California Department of Finance. (Armando Sanchez, Housing Consultant).

Housing Consultant Armando Sanchez presented the Staff Report explaining that the amended Long Range Property Management Plan closely follows the previously approved one but includes a number of small changes and corrections resulting from their conversation with the Department of Finance. Sanchez detailed a few key policy points as well as several proposed changes. The Oversight Board agreed that the following language recommended by the Department of Finance should be removed from the document:

Notwithstanding the foregoing or any other provision of the LRPMP, no Compensation Agreement shall be required, and the City may retain any proceeds from the disposition of a property, if a court order, legislation or DOF policy reverses DOF’s directive regarding the need for a Compensation Agreement. In such case, any net disposition proceeds (as defined in Paragraph F above) received by the City for the disposition of a property pursuant to a DDA shall be used by the City to pay costs of one or more projects identified in the Redevelopment Plan (“Amended Long Range Property Management Plan” 90).

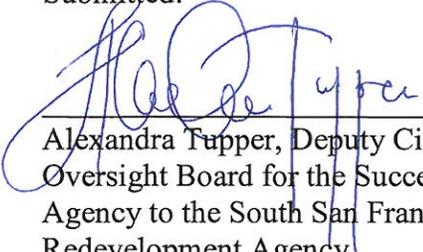
No further direction was given. Sanchez explained that this has been a slow process because of additions, clarification, and unforeseen challenges with reviewers. Further discussion ensued regarding 559 Gateway deed restrictions and tenant relocation costs.

Motion – Boardmember Scannell/Second – Boardmember Christensen: to approve the amended Long Range Property Management Plan and authorizing the Executive Director to submit it to the California Department of Finance. Unanimously approved by roll call vote.

ADJOURNMENT

Being no further business, Chair Cullen adjourned the meeting at 2:41 P.M.

Submitted:



Alexandra Tupper, Deputy City Clerk
Oversight Board for the Successor
Agency to the South San Francisco
Redevelopment Agency

Approved:



Neil Cullen, Chairperson
Oversight Board for the Successor
Agency to the South San Francisco
Redevelopment Agency