

7. Motion to cancel the regular Successor Agency Meeting of August 27, 2014. (Mike Futrell, City Manager)
8. Resolution approving the terms of a Revenue Sharing Agreement and directing staff to negotiate and prepare a Revenue Sharing Agreement for presentation to the Oversight Board and the California Department of Finance. (Armando Sanchez, Housing Consultant)
9. Recommend Oversight Board adopt resolutions approving amendments to the lease agreements with Sitike Counseling Center and the County of San Mateo for the facility at 306 Spruce Avenue. (Armando Sanchez, Housing Consultant)

Motion – Vice Chair Garbarino/Second – Boardmember Gupta: to approved the Consent Calendar items 5 through 8. Unanimously approved by roll call vote.

ADMINISTRATIVE BUSINESS

10. Recommendation of the Successor Agency to the Oversight Board to approve an Exclusive Negotiating Rights Agreement (ENRA) with Miller Cypress SSF, LLC (Sares-Regis). (Armando Sanchez, Housing Consultant)

Armando Sanchez gave brief review of staff report and highlighted key components of the ENRA, some of which included: preliminary purchase offer of \$11.5 million; a proposed term of eight (8) months from the from the date of approval of the Station Area Plan, with a possible 90 day extension; a deposit of \$50,000 that will provide for Successor Agency costs in preparing the purchase and sale agreement. Subsequent approval of the ENRA was required from both the Oversight Board and the State Department of Finance (“DOF”). Staff would work diligently to complete the remaining steps.

Sares-Regis staff was present Drew Hudacek and other Sares-Regis staff was present to address any comments or questions had by Council.

Councilmember Addiego stated his initial opposition to housing and preference for commercial development. He now voiced his support for the project and felt this development would be a positive addition to the community.

Councilmember Gupta sought clarification as to what was entailed in the request for flexibility in terms of locating the affordable units. What options was the developer looking for?

Mr. Hudacek stated this was included simply because the discussion had not happened yet. Sometimes units are placed in one location, and sometimes they could be floated throughout the community; this was just a discussion that had not been had yet.

Motion – Vice Mayor Garbarino/Second – Councilmember Gupta: to recommend that the Oversight Board approve an Exclusive Negotiating Rights Agreement (ENRA) with Miller Cypress SSF, LLC (Sares-Regis). Unanimously approved by roll call vote.

CLOSED SESSION

11. Closed Session: Conference with Real Property Negotiators:
(Pursuant to Government Code Section 54956.8)
Properties: 401 & 315 Airport Blvd, 405 Cypress Ave, and 216 Miller Ave
Agency Negotiators: Patrick O’Keeffe
Negotiating Parties: Miller Cypress SSF, LLC (Sares-Regis) and South San Francisco Successor Agency
Under Negotiations: Price and terms for disposition of the property

Report out of Closed Session: No reportable action.

ADJOURNMENT

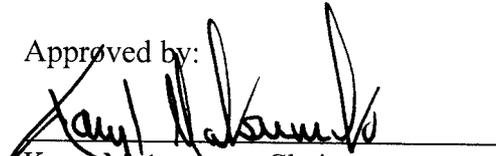
Being no further business, Chair Matsumoto adjourned the meeting at 6:52 p.m.

Submitted by:



Anna M. Brown, Deputy City Clerk
City of South San Francisco

Approved by:



Karyl Matsumoto, Chairperson
City of South San Francisco