



# SPECIAL MEETING MINUTES

## OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF SOUTH SAN FRANCISCO REDEVELOPMENT AGENCY

P.O. Box 711 (City Hall, 400 Grand Avenue)  
South San Francisco, California 94083

Meeting held at:  
CITY HALL  
LARGE CONFERENCE ROOM, TOP  
FLOOR  
400 GRAND AVENUE  
FRIDAY, OCTOBER 19, 2012

### CALL TO ORDER

Time: 2:00 p.m.

### ROLL CALL

Present: Boardmembers Addiego,  
Beaudin, Christensen and Scannell  
and Chairperson Cullen.

Absent: Boardmember Farrales and  
Vice Chairperson Porterfield.

### PLEDGE OF ALLEGIANCE

Led by Boardmember Beaudin.

### AGENDA REVIEW

None.

### PUBLIC COMMENTS

Comments from members of the public on items not on this meeting agenda. The Chair may set time limit for speakers. Since these topics are non-agenda items, the Board may briefly respond to statements made or questions posed as allowed by the Brown Act (Government Code Section 54954.2). However, the Board may refer items to staff for attention, or have a matter placed on a future agenda for a more comprehensive action report.

None.

MATTERS FOR CONSIDERATION

1. Resolution No. 9-2012 certifying and approving a Due Diligence Review of the Former Low and Moderate Income Housing Fund of Cash and Cash Equivalents Available for Disbursement to Taxing Entities.

Staff advised that no public comments had been received pertaining to the Due Diligence review of the Former Low and Moderate Income Housing Fund of Cash and Cash Equivalents since its presentation to the Board at its Regular Meeting held on October 9, 2012.

Motion — Boardmember Addiego/Second— Boardmember Christensen: to approve Resolution No. 9-2012. Approved by the following voice vote: AYES: Boardmembers Addiego, Beaudin, Christensen and Scannell and Chairperson Cullen; NOES: None; ABSTAIN: None; ABSENT: Boardmember Farrales and Vice Chairperson Porterfield.

2. Closed Session: Real Property Negotiations

(Pursuant to Government Code Section 54956.8)

Related to: 1 Chestnut Avenue

Negotiating Parties: Oversight Board and Successor Agency for the former South San Francisco Redevelopment Agency and Red Cart Market Inc., dba Pet Club Stores.

Agency Negotiator: Marty VanDuyn.

Red Cart Market Inc., dba Pet Club Stores Negotiator: Vic Catanzaro.

Time entered Closed Session: 2:04 p.m.

Open Session resumed: 2:21 p.m.

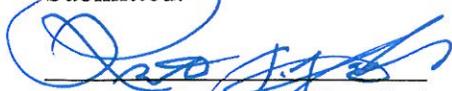
Report out of Closed Session by Chairperson Cullen: Boardmembers directed staff to bring the lease agreement to the Successor Agency and then back to the Oversight Board with recommended terms and conditions for approval.

ADJOURNMENT

Motion — Boardmember Addiego/Second— Boardmember Scannell: to adjourn the meeting. Approved by the following voice vote: AYES: Boardmembers Addiego, Beaudin, Christensen and Scannell and Chairperson Cullen; NOES: None; ABSTAIN: None; ABSENT: Boardmember Farrales and Vice Chairperson Porterfield.

Pursuant to the above motion, Chairperson Cullen adjourned the meeting at 2:22 p.m.

Submitted:

  
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Krista J. Martinelli, City Clerk  
City of South San Francisco

Approved:

  
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Neil Cullen, Chairperson  
Oversight Board for the Successor Agency  
to the City of South San Francisco  
Redevelopment Agency