ACTIONS TAKEN

SPECIAL MEETING

REDEVELOPMENT AGENCY
OF THE
CITY OF SOUTH SAN FRANCISCO
P.O. Box 711 (City Hall, 400 Grand Avenue)
South San Francisco, California 94083

Meeting to be held at:
MUNICIPAL SERVICES BUILDING
COMMUNITY ROOM
33 ARROYO DRIVE

WEDNESDAY, JUNE 23, 2010
6:30 P.M.

NOTICE IS HEREBY GIVEN, pursuant to Section 54956 of the Government Code of the State of California, the Redevelopment Agency of the City of South San Francisco will hold a Special Meeting on Wednesday, the 23rd day of June, 2010, at 6:30 p.m., in the Municipal Services Building, Community Room, 33 Arroyo Drive, South San Francisco, California.

Purpose of the meeting:

1.	Call to Order.	***6:30 p.m.***
2.	Roll Call.	***All present***
3.	Agenda Review	***No changes***
	Public Comments – *comments are limited to items on the Special Meeting Agenda.*	***Given***

ADMINISTRATIVE BUSINESS

5.	Resolution authorizing 1) execution of an Option and Purchase Agreement with MP South City LP; 2) approving a total of $9,509,000 in loans consistent with the terms of the Loan Term Sheets to affiliates of Mid-Peninsula Housing Coalition for the development of an affordable housing project at 636 El Camino Real; and 3) approving a budget amendment to the Redevelopment Agency Low/Mod Housing Operating Budget.	***Resolution No. 9-2010*** ***AYES: Boardmembers Garbarino & Gonzalez, Vice Chair Mullin, and Chair Addiego*** ***NOES: Boardmember Matsumoto*** ***ABSENT: None*** ***ABSTAIN: None***
6.	Resolution for the Certification of the City's Investment Policy for FY 2010/2011.	***Resolution No. 10-2010*** ***Unanimous***

7.	Fiscal Year 2010/2011 Budget: a) Resolution approving the Budget for the South San Francisco Redevelopment Agency for Fiscal Year 2010/2011 and appropriating the corresponding funds; b) Resolution providing the Interim Spending Authority for the first 60 days of the 2010-2011 fiscal year.	***Resolution No. 11-2010*** ***Unanimous*** ***Item b: Not Heard***
8.	Adjournment.	***10:12 p.m.***